

**Targeted Commodity:**

Gold

**Property Size and Position:**

371 unpatented and 164 patented mining claims totaling 6,519 hectares within the McMurray Township, 2 km southeast of the Town of Wawa, Ontario.

**Net Ownership:**

60% Red Pine Exploration, 40% Citabar LP. Red Pine is the operating manager of the Project.

**Exploration History:**

The property has hosted numerous gold mines with historic production of over 120,000 ounces. To date, the largest gold deposit on the property is the Surluga Deposit.

Historically, more than 87,000 metres have been drilled on the property. At the Surluga Deposit, 252 surface holes totalling 45,346 metres and 1,339 underground holes totalling 41,753 metres.

While the property hosted numerous historical gold mines, these were owned by different operators and they were never geologically connected. With a comprehensive examination of the geology, geophysics, geochemistry, alteration mineralogy and structural geology, Red Pine has uncovered new targets.

**Mineralization Potential:**

Red Pine recently issued a 43-101 technical report for the Wawa Gold Project that includes over 700,000 ounces gold for the Surluga Deposit and the Minto Mine South Deposit combined, at an average grade of > 5 g/t (both Indicated and Inferred) (*May 31, 2019*). Both resources are accessible using existing historical underground infrastructure and both appear to be open along strike and at depth. 95% of the current resource is contained between surface and 350 metres depth.

**Surluga Deposit**

- 205,000 ounces at 5.31 g/t in the Indicated category and 396,000 ounces at 5.22 g/t in the Inferred category at a 2.7 g/t cut-off within a 2 g/t envelope (*May 31, 2019*)
- Open along strike and depth
- Potential for bulk underground mining - vein thickness range between 3-30 metres

**Minto Mine South Deposit**

- 25,000 ounces at 7.5 g/t in the Indicated category and 75,000 ounces at 6.6 g/t in the Inferred category (*Nov. 7, 2018*)
- Occurs in shallow, narrow, high-grade veins and shears outside of the current Surluga Deposit envelope
- Mineralization remains open in all directions

In addition to the two (2) deposits currently identified on the property (the Surluga Deposit and the Minto Mine South Deposit), Red Pine has identified six additional exploration targets, along a gold-mineralization corridor that extends for more than 6 km (the Wawa Gold Corridor).

The new Cooper Structure discovery, located 1 km northeast of the Surluga Deposit, supports Red

Pine's hypothesis that multiple high-grade Minto-like deposits exist on the property. Trenching was undertaken in July 2019 at the Cooper and Grace Deformation Zone and was followed by a drilling program. Results are pending.

In addition to delineating shallow, high-grade deposits amenable to bulk underground mining along the Wawa Gold Corridor, the Company is also focused on proving the continuity of the mineralization of the Surluga Deposit at depth. Drilling to depths greater than 350 metres was initiated in September 2019 and results will be forthcoming throughout the fall.