



## **Red Pine Initiates Program to Update Inferred Resource and Sample 42,000 metres of Historic Core at its Wawa Gold Project**

### **NEWS RELEASE**

February 11, 2016

**Toronto, Ontario – February 11, 2016** – Red Pine Exploration Inc. (TSX-V: RPX) (the “Company” or “Red Pine”) will mobilize this week to begin the process of logging/sampling over 42,000 metres (m) of historic core. The historic core library available on-site will be a key element to define additional gold resources in the Wawa Gold Corridor and will save the Company an estimated 4.2 million dollars of drilling costs. The core is primarily from holes drilled into the Surluga Deposit, with little to no sampling in the areas outside the Jubilee Shear Zone that contains the entirety of the inferred resource. Red Pine’s program will sample known and newly identified gold bearing intersections in the hanging wall material of the Surluga Deposit with the intent of adding these to the existing inferred resource<sup>1</sup> (Figure 1).

Quentin Yarie, President and Chief Executive Officer of Red Pine states *“Having access to such a large amount of well preserved historic core is an incredible opportunity for the Company. By sampling historic core, we’ll be able to fill in gaps in known mineralized zones and sample newly identified zones without having to undertake a drilling program. Red Pine is in an enviable position at this time - it can realise significant savings compared to what a similar drill program would cost, continue to develop the Wawa Gold Project, and thereby continue to maximize shareholder value”*.

### **Historic Core Sampling Program**

During its Fall 2015 exploration program, the Company amalgamated approximately 42,000 metres of drilling from 318 underground and 119 surface drill holes drilled in the Wawa Gold Corridor. This extensive core library will be progressively described and selectively sampled to extend or define additional gold zones in the footwall and hanging wall of the Surluga Deposit, and to extend some gold zones of the Surluga Deposit that were not entirely sampled in the past.

As an example, Table 1 lists historical and 2014-2015 drill holes with gold intersections that were not included in the existing inferred resource calculation. The Company is very encouraged by these results, especially considering that many of the historical intersections in the footwall and hanging wall were not entirely sampled by previous operators.



Hole ID	From (m)	To (m)	Gold (g/t)	Length (m)*
VO-89-01	0.6	5.7	15.1	5.1
S284	156.4	159.4	5.3	3.0
VO-90-39	9.8	12.4	4.8	2.7
D82-04	28.7	31.1	4.8	2.4
VO-89-14	2.6	7.6	4.7	5.0
D83-04	112.8	115.2	4.1	2.4
S050	50.5	53.7	4.0	3.2
S088	7.0	9.6	3.9	2.6
S183	99.8	107.9	3.3	8.1
VO-89-02	4.5	7.2	2.7	2.7
S214	83.8	89.5	2.6	5.6
VO-89-24	7.7	23.4	2.6	15.7
MP02	45.7	49.1	2.5	3.4
SD-15-11	185.3	228.0	2.5	42.7
MP08	91.4	93.6	2.5	2.1
07-385	57.0	66.9	2.4	9.9
S008	1.4	9.9	2.3	8.5
D82-02	19.2	22.3	2.2	3.1
VO-90-51	3.8	45.0	2.1	41.2
S210	196.3	199.0	1.9	2.7
VO-89-23	27.7	41.9	1.9	14.2
S133	65.7	71.6	1.8	5.9
S278	116.4	119.8	1.8	3.4
S238	8.8	24.2	1.7	15.4
S308	110.6	114.5	1.7	3.8
S350	8.2	17.4	1.6	9.1
S355	11.3	14.3	1.6	3.1
S287	50.4	57.5	1.6	7.0
S140	13.1	57.2	1.5	44.0
S088	301.7	312.1	1.5	10.4
S248	72.7	80.8	1.5	8.1
07-388	46.4	55.6	1.4	9.2
VO-90-45	11.9	17.0	1.4	5.2
D84-05	53.3	55.8	1.4	2.4
07-391	603.2	631.7	1.4	28.5

Table 1. \*True widths have not been calculated.

## Sampling of the Footwall Gold Zones (Hornblende and William)

During the last drill program, Red Pine discovered shallow gold zones in the footwall of the inferred resource with grades and thicknesses similar to the Surluga Deposit in the Jubilee Shear Zone (Figure 2). This type of gold mineralization, related to pervasive replacement of the host intrusive rocks, was previously un-recognized on the property and comes without diagnostic visual indicators. The Company speculates that some of the footwall gold zones were not entirely sampled and sampling gaps remain in some gold mineralized zones (e.g. HS-15-29 with 3.63 metres un-sampled in Hornblende Shear Zone; HS-15-30 with 5.2 metres un-sampled in the Hornblende Shear Zone). Additional sampling will be undertaken to fill any existing sampling gaps.

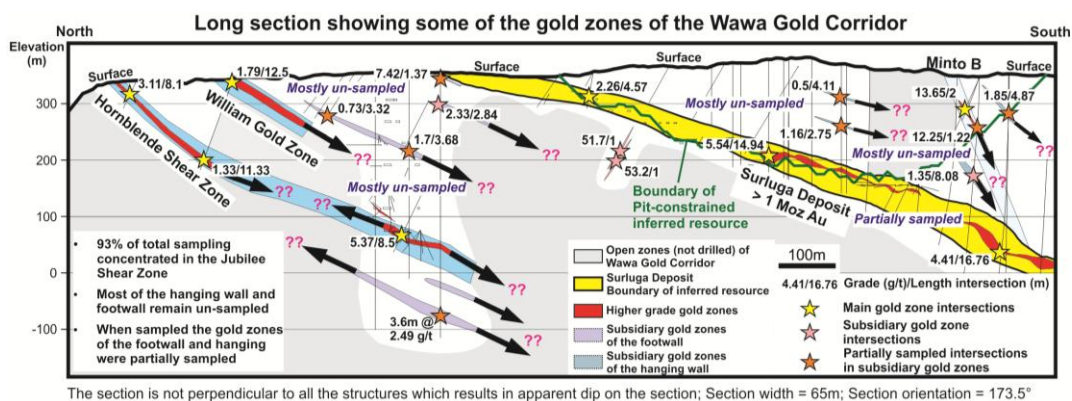


Figure 2 – Long section showing some of the numerous gold zones of the Wawa Gold Corridor that includes the Surluga Deposit and the sampling gaps in the Wawa Gold Corridor

## Ronacher McKenzie Geoscience Retained to Update Current Resource

As part of the merger process, Augustine Ventures Inc. is required to provide an updated 43-101 report of the Wawa Gold Project to its shareholders. Ronacher McKenzie Geoscience will update the May 26, 2015 report with the inclusion of the following information completed since its issuance:

- Geophysical investigations:
  - Max-min Survey
  - Ground Magnetic Survey
- Drilling of 13 diamond drill holes
  - HS-15-27 to 31
  - SM-15-32 to 39
- Trenching
- Prospecting
- Staking



### **2014-2015 On-site Quality Assurance/Quality Control (“QA/QC”) Measures**

Red Pine drill core samples are transported in security-sealed bags for analyses at Activation Laboratories Ltd. in Timmins, Ontario. Individual samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags that are then shipped. The remaining coarse reject portions of the samples remain in storage at the Activation Laboratories Ltd. in Timmins, Ontario as required in the event that further work or verification is needed.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

### **Historic Core Quality Assurance/Quality Control (“QA/QC”) Measures**

No information is available about the sample preparation, analyses and security of historic drill core. However, Duke (2012)<sup>2</sup> assumed that core from surface drill holes was split using a core splitter and that core from underground drill holes were either assayed as whole core or also split by a core splitter. Duke (2012) also indicated that samples may have been analyzed by an assay laboratory on site initially. In the 1980s and 1990s, the samples were likely sent to Wawa Assay Laboratory, an unaccredited laboratory in Wawa. Duke (2012) assumed the assay method to have been fire assay with a gravimetric finish. No information about quality control measures and sample security is available.

### **2007 Samples**

Details about the sample preparation, analyses and security of core samples from the 2007 drilling program were described by Duke (2012). The core was cut in half using a core saw; one half was returned to the core box, the other half was put in a sample bag and sent to Accurassay Laboratories (“Accurassay”) in Thunder Bay, Ontario. Accurassay is accredited for gold under the ISO/IEC 17025 guideline. At Accurassay, the samples were dried, crushed, split and pulverized. A 30g aliquot was used for fire assay analysis with an atomic absorption spectroscopy finish. Accurassay was independent of the property owner (Duke 2012).

### **Qualified Person**

Quentin Yarie, PGeo., is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release.

### **About Red Pine Exploration Inc.**

Red Pine Exploration Inc. is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the TSX Venture Exchange under the symbol “RPX”.

Red Pine has a 30% interest in the Wawa Gold Project and is part of a Joint Venture Agreement (JVA) with Citabar LLP and Augustine Ventures Inc. Under the terms of the JVA,



Red Pine is the Operating Manager and continues to explore and advance the current gold resource on the property.

On December 17, 2015, Red Pine and Augustine Ventures conjointly signed a Letter of Intent to merge. The merged exploration company will own 60% of the Wawa Gold Project.

For more information about the Company visit [www.redpineexp.com](http://www.redpineexp.com)

Or contact:

Quentin Yarie, President & CEO, (416) 364-7024, [qyarie@redpineexp.com](mailto:qyarie@redpineexp.com)

Or Mia Boiridy, Investor Relations, (416) 364-7024, [mboiridy@redpineexp.com](mailto:mboiridy@redpineexp.com)

<sup>1</sup>NI 43-101 inferred resource of **1,088,000 ounces of gold at a 1.71 grams per tonne (g/t)** using a 0.40 g/t gold cut-off grade for pit-constrained and 2.50 g/t gold cut-off grade for underground-constrained resources (overall cut-off grade of 0.5 g/t), contained in 19.82 million tonnes open along strike and at depth. The Cut-off grades are based on a gold price of US\$1,250 per ounce and a gold recovery of 95 percent (Mineral Resource Statement\*, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc (effective May 26, 2015)). The report is available on [www.SEDAR.com](http://www.SEDAR.com) under Red Pine's profile.

<sup>2</sup> Duke, C.J., 2012, Amended technical review and mineral resource estimate for the Jubilee-Surluga property, near Wawa, Ontario, Canada: Independent Technical Report for Augustine Ventures Inc., October 15, 2012

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release contains forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Figure 1

