



## **Red Pine Exploration Announces Acquisition of Québec Silica Property**

**Toronto, Ontario** – October 23, 2014 – Red Pine Exploration Inc. (TSX-V: RPX) (“Red Pine” or the “Company”) announces that it has entered into an agreement, subject to certain terms and conditions, to acquire the Kipawa Silica Property (the “Kipawa Property”) located approximately 15 kilometers east of Temiscaming, Québec.

Quentin Yarie, President & COO, commented: *“We continue to evaluate opportunities that will increase shareholder value and acquiring the Kipawa Silica Property will be a good complement to our project portfolio. Silica belongs to a group of materials known as Industrial Minerals which includes such minerals as lithium, graphite and vanadium. Many of these minerals including silica gained prominence in recent years as more and more countries consider them strategic materials. Silica is a rapidly growing commodity and represents a new and exciting opportunity for Red Pine. We hope to be strategically positioned to capitalize on the future demand for high-purity silica.”*

### **Silica Background Information**

Silica (SiO<sub>2</sub>) is most commonly found in nature as quartz. It is used in foundries, the aluminum industry and glass factories as well as in the production of high-tech components. Although quartz is the second most abundant mineral on earth, high purity quartz is rare. Demand for high-purity silica (used to create fused quartz for high-tech manufacturing such as solar panels, semiconductors, LCD displays, and lithium batteries, etc.) has risen and this trend is projected to continue as it is considered a premium product in short supply. Tightening supply due to current levels of production in Brazil and China have contributed to price gains. The increasing demand will sustain these gains and support a further rise in silicon prices through to 2017 (source: CRU) (source: Silicon Market Outlook Report 2014).

The commercial importance of this material is perhaps best illustrated by FerroAtlantica, one of the largest silicon metal (Si) producers in the world, who recently announced that they are planning to invest nearly \$400 million in the construction of a silicon metal plant in Port Cartier, Québec. \*

*\* There has been no contact between Red Pine Exploration and FerroAtlantica. Further, there is absolutely no guarantee that the Kipawa Property would ever produce any saleable silicon metal product or that FerroAtlantica would ever purchase such product.*



### **Kipawa Silica Project**

The Kipawa Property consists of 68 claims totalling 4,012 hectares in the Gendreau, Campeau and Reclus townships of Québec. The property contains a quartzite unit that is part of the Kipawa Formation. Recent surficial maps show that the quartzite unit covers an area within the claim blocks of approximately 1.9 square kilometres and it could potentially contain high purity quartz. \*

### **Kipawa Silica Project Acquisition Terms**

The consideration for the acquisition is the issuance of 12,500,000 shares of the Company at the deemed price of \$0.05 and the grant of a 2% net smelter returns ("NSR") royalty to the property vendor, Fiducie Ananke. One half, or 1%, of the NSR may be bought back for \$500,000 and the remaining 1% for \$1,000,000. No finder's fees are payable on this property transaction, and the vendor is at arm's length to the Company. Closing is subject to completion of a minimum financing, TSX Venture Exchange approval and certain other customary closing conditions.

### **Qualified Person**

Quentin Yarie, P.Geo., is the qualified person in regard to the technical data contained within this news release and will be responsible for overseeing all aspects of the Company's exploration programs.

### **About Red Pine Exploration Inc.**

Red Pine Exploration is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the TSX Venture Exchange under the symbol "RPX".

For more information about the Company visit [www.redpineexp.com](http://www.redpineexp.com)

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