



Red Pine Discovers Shallow High-grade Gold in the Minto Stockwork; 27.84 g/t Gold over 3 metres including 41.2 g/t Gold over 2 metres

Toronto, Ontario – February 7, 2018 – Red Pine Exploration Inc. (TSX-V: RPX) (“Red Pine” or the “Company”) announces results from three holes at its Wawa Gold Project. The drill holes were part of Red Pine’s 2017 drill program.

- **Drilling highlights:**
 - **Discovery of new high-grade veins in the Minto Stockwork (Table 1):**
 - SD-17-131 contains **27.84 g/t gold over 3 metres;**
 - SD-17-126 contains two zones in the Minto Stockwork
 - 6.39 g/t gold over 1m
 - 6.8 g/t gold over 1m
 - **Discovery of high-grade mineralization in the extension of the Minto Mine South Zone (Table 2):**
 - SD-17-131 contains **13.15 g/t gold over 3.1 metres;**

Quentin Yarie, President and Chief Executive Officer of Red Pine stated, *“The systematic discovery of high-grade veins in the surroundings of the Minto Mine South Zone, in addition to the Minto Vein itself, suggests the existence of widespread mineralization in the area. The Minto vein itself is producing consistent results to 225m vertical depth and from a 40m step-out down-dip of the last hole with known results.”*

Table 1. Highlights of the 2017 drilling results in the Minto Stockwork

| Hole | From (m) | To (m) | Length (m)* | Gold (g/t) | Gold Zone |
|-----------|-----------|--------|-------------|--------------|-----------------|
| SD-17-126 | 132.15 | 133.2 | 1.1 | 0.95 | Minto Stockwork |
| | 142.25 | 143.25 | 1 | 6.39 | |
| | 160 | 161 | 1 | 6.80 | |
| SD-17-131 | 108.3 | 111.3 | 3 | 27.84 | |
| | Including | | | | |
| | 108.3 | 109.32 | 1.02 | 48.41 | |

| | | | | | |
|--|--------|-------|------|------|--|
| | 109.32 | 110.3 | 0.98 | 33.7 | |
|--|--------|-------|------|------|--|

Additional drilling is required to estimate the true width of the Minto stockwork composed of numerous veins with different geometries.

Table 2. Highlights of the 2017 drilling results in the Minto Mine South Zone

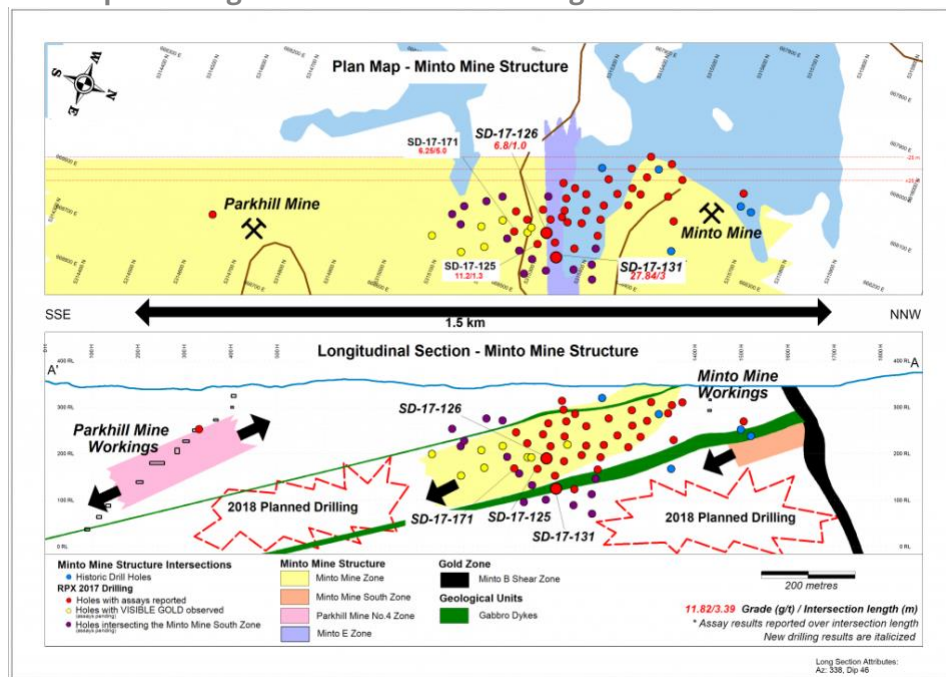
| Hole | From (m) | To (m) | Length (m)* | Gold (g/t) | Gold Zone |
|-----------|--------------|--------------|-------------|--------------|-----------------------|
| SD-17-131 | 244.2 | 247.3 | 3.1 | 13.15 | Minto Mine South Zone |
| | Including | | | | |
| | 244.2 | 245.3 | 1.1 | 34.78 | |

*Assay results reported over intersection length. In the Minto Mine South Zone, for SD-17-131, the intersection length is estimated to be >65% true width.

Minto Mine South Discovery Area

Red Pine’s exploration drilling in the Minto Mine South Zone (“MMSZ”) supports the continuity of the MMSZ. The intersections of many quartz veins in the Minto Stockwork, some with high-grade gold, further support the presence of a widespread gold mineralization halo around the MMSZ in the Minto Stockwork. Hole SD-17-116, drilled in the northern extension of the Jubilee Shear Zone, did not contain any significant results.

Figure1. Plan map and longitudinal section of drilling results in the Minto Mine South Zone





Wawa Gold Project Background

The Wawa Gold property package consists of over 5,500 hectares and hosts several former mines with a combined historic production of 120,000 oz gold¹. To date, the largest gold deposit on the property is the Surluga Deposit, which hosts a NI 43-101 Inferred Resource of 1,088,000 oz gold at an average grade of 1.71 g/t (using a 0.5 g/t cut-off) contained within 19.82 million tonnes².

Since December 2014, Red Pine's exploration work has involved the ongoing sampling of 42,000 m of historic core that was never sampled by previous operators of the project, and aggressive drilling campaigns. To date, the Company has completed over 31,000 m of drilling and made four discoveries along the extension of the Surluga Deposit: the Surluga North Zone; the Hornblende-William Zone; the Minto Mine South Zone and; the Grace-Darwin Zone. These are part of the Wawa Gold Corridor, a gold-mineralization zone that extends for more than 5 km.

Red Pine's on-going drill program is designed to potentially expand the size of the existing inferred gold resource and connect the other zones of gold mineralization along the newly-discovered Wawa Gold Corridor. Two drills have been operating on the property – one is targeting the Surluga North discovery, while the second drill is targeting the Minto Mine South Zone discovery.

The Company is well positioned to fund its share of the Wawa Gold exploration program. As such, the sampling and drill programs are expected to continue in 2018.

On-site Quality Assurance/Quality Control ("QA/QC") Measures

Drill core samples were transported in security-sealed bags for analyses to Activation Laboratories Ltd. in Ancaster, Ontario. Individual samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags and then shipped. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

Qualified Person

Quentin Yarie, PGeo., is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release.



About Red Pine Exploration Inc.

Red Pine Exploration Inc. is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the TSX Venture Exchange under the symbol "RPX".

Red Pine has a 60% interest in the Wawa Gold Project with Citabar LLP. holding the remaining 40% interest. Red Pine is the Operating Manager of the Project and is focused on expanding the existing gold resource on the property.

For more information about the Company visit www.redpineexp.com

²NI 43-101 inferred resource of 1,088,000 ounces of gold at a 1.71 grams per tonne (g/t) using a 0.40 g/t gold cut-off grade for pit-constrained and 2.50 g/t gold cut-off grade for underground-constrained resources, contained in 19.82 million tonnes open along strike and at depth. The Cut-off grades are based on a gold price of US\$1,250 per ounce and a gold recovery of 95 percent (Mineral Resource Statement, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc (effective May 26, 2015)).

¹Mineral Resource Statement, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc. (effective May 26, 2015)). The report is available on www.SEDAR.com under Red Pine's profile.

This News Release contains forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.



Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.