



## **Red Pine Exploration Receives Approval for Share Consolidation**

**Toronto, Ontario – May 8, 2015** – Red Pine Exploration Inc. (TSX-V: RPX) (the “Company” or “Red Pine”) wishes to announce that it has received TSX Venture Exchange (the “TSXVE”) approval for the consolidation of the common shares of the Company (the “Consolidation”). As previously announced in a press release dated December 30, 2014, shareholders of the Company approved a special resolution authorizing the Board of Directors to consolidate the common shares of the Company (the “Common Shares”). The Board of Directors has confirmed the Company’s intention to proceed with a one (1) new for every five (5) old consolidation (5:1) of its Common Shares (the “Conversion Ratio”). There will be no name change in conjunction with the Consolidation. The Company will continue to trade under the symbol “RPX” on the TSXVE. The new ISIN number for the Consolidated Shares is CA 75686Y4058 and the new CUSIP number is 75686Y405. There are currently 257,607,795 common shares outstanding; after giving effect to the Consolidation there will be approximately 51,521,559 Common Shares outstanding.

Management believes the share consolidation is in the best interest of shareholders, and will improve Red Pine’s ability to attract new investors and to raise the additional capital that will be required to advance the Wawa Gold Project.

The shares will begin trading on the TSXVE on a post-consolidated basis effective at the open of trading on May 12, 2015. No fractional shares will be issued in connection with the Consolidation. Red Pine has previously mailed letters of transmittal to its registered shareholders so they may submit their old certificates in order to obtain new common share certificates on a post-Consolidation basis. Registered Shareholders should follow the instructions on the Letter of Transmittal in order to exchange their old pre-Consolidation share certificates for post-Consolidation share certificates. Shares held in uncertificated form by non-registered shareholders through brokerage accounts will be converted at the Conversion Ratio through each shareholder’s brokerage accounts. Non-registered shareholders should consult their broker for further information.

### **About Red Pine Exploration Inc.**

Red Pine Exploration is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada. The Company’s common shares trade on the TSX Venture Exchange under the symbol “RPX”.



For more information about the Company visit [www.redpineexp.com](http://www.redpineexp.com)

Or contact:

Quentin Yarie, President & COO, (416) 364-7024, [qyarie@redpineexp.com](mailto:qyarie@redpineexp.com)

Or Mia Boiridy, Investor Relations, (416) 364-7024, [mboiridy@redpineexp.com](mailto:mboiridy@redpineexp.com)

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